



# SUMITOMO METAL INDUSTRIES, LTD.

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May 29, 2007

The United States Securities and Exchange Commission

Office of International Corporate Finance

Room 3099

Mail Stop 3-7

450 Fifth Street, Northwest

Washington, DC 20549

U.S.A.



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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Rule 12g3-2(b) Exemption of Sumitomo Metal Industries, Ltd.

File No. 82-3507

SUPPL

Dear sirs,

In connection with Sumitomo Metal Industries, Ltd.'s exemption, pursuant to Rule 12g3-2(b), from the registration and reporting requirements of the Securities Exchange Act of 1934, and in compliance with its ongoing requirements under Rule 12g3-2(b)(1)(iii), enclosed please find the following information:

1. Press Release dated N May 29, 2007 (Notice Concerning Repurchase of Shares  
(Pursuant to the Provisions of the Articles of Incorporation Established under Article 459,  
Section 1 of the Corporation Law))

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THOMSON  
FINANCIAL

Very truly yours,

*M. Hoshi*

Masato Hoshi

Manager

Investor Relations Group

Sumitomo Metal Industries, Ltd.

*See  
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Cc: The Bank of New York

May 29, 2007

Sumitomo Metal Industries, Ltd.

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JAPAN EXCHANGES & CO., LTD.

**Notice Concerning Repurchase of Shares**  
**(Pursuant to the Provisions of the Articles of Incorporation Established**  
**under Article 459, Section 1 of the Corporation Law)**

Sumitomo Metal Industries, Ltd. ("Sumitomo Metals") hereby announces that its Board of Directors resolved at a meeting today to repurchase its shares, pursuant to the provisions of Sumitomo Metal's Articles of Incorporation established under Article 459, Section 1 of the Corporation Law.

**1. Reason for Repurchase of Shares**

Sumitomo Metals will repurchase its shares in order to facilitate flexible capital management in response to the changing business environment.

**2. Details of Repurchase**

- (1) Class of shares to be repurchased: Common stock of Sumitomo Metals
- (2) Aggregate number of shares  
to be repurchased: Up to 110 million shares  
(2.29% of the total number of shares issued)
- (3) Aggregate repurchase price: Up to 70 billion yen
- (4) Period of repurchase: From May 30, 2007 to December 20, 2007

**Reference:**

Total number of shares issued and treasury stock as of March 31, 2007:

Total number of shares issued (excluding treasury stock): 4,640,810,300 shares

Number of shares of treasury stock: 165,163,938 shares

END